

13 August 2018

Direct Nickel Projects appoints James Proudlock as CEO

The Board of Direct Nickel Projects Pty Limited (DNP) has appointed James Proudlock as Director and Chief Executive Officer.

James will be responsible for driving the commercial application of the DNi Process - a low cost, efficient and environmentally sympathetic route to the production of nickel, cobalt and other metals for the Electric Vehicle and stainless steel markets.

DNP Chairman Andrew Vickerman said: "We are delighted that James has agreed to join DNP as CEO at such an exciting time for the company. James brings a wealth of experience in commodities and finance."

James Proudlock said: "I look forward to finalising the first licenses and other agreements to leverage this unique technology and to securing the funding to take the company forward"

DNP will be working towards a stock market listing within the next two years.

About Direct Nickel Projects Pty Ltd

DNP has developed a patented process to unlock the world's lateritic ores to address the shortage of both nickel and cobalt. At its pilot plant in Perth, Australia, the company has proved the effectiveness of the patented nitric acid recycling process in extracting cobalt, nickel and other metals from laterite ores.

About James Proudlock

James has over 30 years experience in commodity-related banking, trading and trade finance with Swire Pacific, Man Group, UBS, JPMorgan, the London Metal Exchange and Hong Kong Exchanges; with overseas postings to Hong Kong, Singapore and New Zealand. He has a degree in Chinese and Economics from London University's School of Oriental and African Studies.

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